



September 2022 - Vol. 6, No. 9
Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleMN.gov/developmentmap.

Lakeville Business News

[BennyAni Photography](#) held a ribbon cutting ceremony on August 10. The business is located at 20788 Holyoke Avenue, in the tenant space above Tapestry Coffee in downtown Lakeville. BennyAni specializes in maternity through first year photos.



[United Christian Academy](#) held a groundbreaking ceremony on August 10 to celebrate its planned campus expansion in Lakeville. When construction is complete, UCA will be located off I-35 and County Road 70 (south of Compeer Financial). The school will provide pre-K through grade 12 instruction, with a capacity for up to 1,600 students.



[Ultimate Martial Arts](#) held a ribbon cutting on August 22 to celebrate the new and expanded location at 17745 Juniper Path. UMA offers classes in traditional style karate and self defense to ages 4 and up.



Kenrick Avenue Station Re-Opens

[Metro Transit](#) reopened the Kenrick Avenue Station in Lakeville on August 22. The 467 Express Bus will operate six trips from Lakeville to Downtown Minneapolis during peak hours every 30 minutes.



For more information on the 467 Express Bus route visit metrotransit.org.

CEO Next Business Institute Accepting Applications

CEO Next Business Institute provides tools and techniques for business owners hoping to make their business thrive. The program is designed specifically for growing regional second stage companies and provides regional cohort learning, advanced research and expert forums to qualifying independent business owners in Hennepin, Ramsey, Scott and Dakota counties.



Dakota County has committed to cover program expenses for three businesses located in Dakota County. Participants need to meet the following criteria:

- Private business
- 10–99 employees
- Revenue between \$1M and \$50M
- Ready to transition from small to large — past start-up stage but not yet mature
- Appetite and aptitude for growth

To learn more about the program or apply, visit dakotacda.org.

Smart Salting Certification Training in September

GreenStep is hosting a Minnesota Pollution Control Agency ***Smart Salting for Property Management*** certification training online on September 14. The training is free and will help attendees learn how to reduce indoor and outdoor salt damage and related costs, recognize sustainable practices, hear ideas for managing liability and more.



University of Minnesota Extension Offers Business Succession Planning Course

The University of Minnesota Extension is offering a five-week online business succession course from October 6 - November 10. This course will guide attendees through a business succession planning process to learn, leverage and plan for the transition.



The course is intended for business owners and other people affiliated with the business, including co-owners, managers, key employees and family members. Cost of the course is \$500 per business, with each business allowed up to five participants. Registration closes on September 29 at 4 p.m.

To learn more about the program or apply, visit learning.umn.edu.

Building Permits Report

The City has issued building permits with a total valuation of \$187,094,675 through August. This compares to a total valuation of \$234,689,943 for building permits issued through August of 2021.

The City issued permits for 273 single-family homes through August with a total valuation of \$78,352,000. This compares to 347 single-family home permits through August of 2021 with a total valuation of \$109,204,000.



The City has also issued 199 townhome permits with a total valuation of \$41,648,000 through August, compared to 129 townhome permits with a total valuation of \$27,735,000 during the same period in 2021.

Lakeville has issued the highest number of residential permits year-to-date in the Twin Cities followed by Woodbury, Cottage Grove, Blaine, and Otsego.

[Visit lakevillemn.gov for more information on year-to-date building permit totals \(PDF\).](#)

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