



THRIVE!

Lakeville Business Updates



December 2019 - Vol. 3, No. 12
Lakeville, Minnesota - Positioned to Thrive

Business Happenings in Lakeville

Spero Senior Living held a ribbon cutting on November 6 to celebrate the development's grand opening. The new independent senior living community has 55 units and is located at 19351 Indiana Avenue next to NorthCross Lutheran Church and north of Lakeville North High School.



NorthCross Lutheran Church held a ribbon cutting ceremony on November 13 to celebrate its new building at 19400 Ipava Avenue, just north of Lakeville North High School. NorthCross, formerly known as Bethlehem Lutheran Church, has been in Lakeville since 1975.



Farm Bureau Financial Services Wealth Management, located at 10438 185th Street West, Suite 300, held a ribbon cutting on November 14. The new business provides financial advisory services to Lakeville residents and clients in the surrounding area.



Billie's Choice In-Home Senior Care held a ribbon cutting at the Lakeville Area Chamber of Commerce office on November 22. This new business provides in-home senior care such as companion services, care management and family caregiver assistance to clients in Lakeville and surrounding communities.



To learn more about economic development projects, visit LakevilleMN.gov/developmentmap.

Envision Lakeville Dashboard

In 2018, the City Council initiated a five-year update to the 2013 Envision Lakeville report that included a community-wide survey and reassembled the Envision Lakeville taskforce. The taskforce was responsible for reviewing the data collected from the community survey and for reviewing the 2013 Envision Lakeville report to ensure the vision statement, the list of community values and strategic priorities reflect the current and future needs and goals of the community.



As part of the Envision Lakeville process, an online dashboard was created as a way for the public to monitor and track the City's progress as it works towards implementing the community values and strategic priorities outlined in the Envision Lakeville report. [Visit our Envision Lakeville web page](#) to view the new dashboard.

Minnesota Real Estate Journal Industrial and Economic Development Summit

On November 14, the City of Lakeville's Community & Economic Development Department participated in the Minnesota Real Estate Journal's 21st Annual Industrial and Economic Development Summit.

David Olson, Community & Economic Development Director, joined a panel of local government representatives to discuss the industrial development and related projects occurring in Lakeville and the industrial park land that is available for development in the city. Approximately 275 commercial real estate brokers, developers, and economic development officials attended this event.



New Dakota County Open to Business Advisor

[Open to Business](#) provides free, confidential business counseling to current and prospective entrepreneurs. Lakeville has a new experienced business consultant who works with small business owners to access the technical assistance and financing options they need to succeed. The City of Lakeville, Dakota County and surrounding cities partner with Open to Business to provide this free service.



If you are interested in learning more about the program and how Open to Business can assist you, contact **Karen Schaffhausen** at 612-706-3926 x259 or info@mccd.mn.org.

Building Permit Report

The City has issued building permits with a total valuation of \$282,648,363 through November. This compares to a total valuation of \$235,243,102 for building permits issued through November of 2018.

The City issued commercial and industrial permits with a total valuation of

\$40,012,000 through November compared to permits with a total valuation of \$42,547,500 during the same period in 2018.

The City has issued 476 single-family home permits through November with a total valuation of \$145,537,000. This compares to 404 single-family home permits with a total valuation of \$128,093,000 during the same period in 2018.

The City has also issued 91 townhome permits with a total valuation of \$19,864,000 through November compared to 77 permits with a total valuation of \$17,670,000 during the same period in 2018.



The City of Lakeville has issued the highest number of residential permits in the Twin Cities through November followed by Woodbury, Blaine, Plymouth and Otsego.

Click to view the [City of Lakeville's Permit Activity Report \(PDF\)](#).

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