



COVID-19 Special Edition - No. 10
May 8, 2020
Lakeville, Minnesota - Positioned to Thrive

This special edition of the Thrive! Business Newsletter is intended to provide information related to COVID-19 and a summary of the most up-to-date information your business needs to succeed in the wake of this pandemic.

These special edition newsletters will be distributed every Friday until they are no longer necessary.



Updates from the State of Minnesota

Elective Surgeries Can Begin on May 11 Per Executive Order 20-51

This week Governor Tim Walz signed [Executive Order 20-51 \(PDF\)](#), providing a road map for safely restarting elective surgeries. Starting May 11, Executive Order 20-51 allows hospitals, ambulatory surgical centers, and clinics - whether veterinary, medical, or dental - to resume many currently-delayed procedures.

Facilities addressed in this order must develop criteria for determining which procedures should proceed during the COVID-19 pandemic and provide a plan to maintain a safe environment for facility staff, patients, and visitors. Detailed Plan requirements are set forth in the MN Department of Health guidance: [Requiring Facilities to Prioritize Surgeries and Procedures and Provide Safe Environment during COVID-19 Peacetime Emergency \(PDF\)](#).

Reminder: Unemployment Insurance Available for Self-Employed and Independent Contractors

Pandemic Unemployment Assistance (PUA), provides weekly benefit payments, just like regular unemployment insurance (UI) to self-employed people, independent contractors, workers in non-covered employment, people lacking sufficient work history to get regular UI and people living in a household where the head of household has died as a direct result of COVID-19.

Visit uimn.org for information about how to apply, what happens once you apply and how you'll get paid if you are eligible. If you have already applied, look to receive information about PUA benefits in your online account, by email and by mail. If you have not applied for unemployment benefits yet, [special instructions for self-employed and 1099 workers are available here \(PDF\)](#). PUA benefits will be backdated to whenever you first became eligible due to COVID-19.

Visit the [COVID-19 Information for Employers and Businesses page](#) on the DEED website for more resources related to business assistance and FAQs and the [Safely Returning to Work page](#) for guidance about reopening your business and COVID-19 preparedness plan templates.

Paycheck Protection Program Funding Still Available

The SBA's [updated numbers for the second round of the Paycheck Protection Program funding \(PDF\)](#) indicates the Great Lakes Region, which includes Illinois, Indiana, Michigan, Minnesota, Ohio and Wisconsin, has supported nearly 308,000 small businesses and nonprofits with a total of \$22.8 billion in approved PPP loans.



As of May 1, 2020, 37,267 Minnesota small businesses have been approved for \$2.2 billion in the second round of PPP funding. In total, 83,650 Minnesota small businesses will benefit from \$11.2 billion to date from PPP loans.

The Paycheck Protection Program is designed to help small businesses keep their workforce employed. PPP loans can be used for payroll costs, mortgage interest, rent, and utilities, for the eight weeks following the first loan disbursement. For those using these loans to support their employees' paychecks and other operations, the full principal amount of the loan may be forgiven if:

- At least 75% of proceeds must be used for payroll costs in the 8 weeks following the first loan disbursement
- Employee and compensation levels must be maintained
- No more than 25% of proceeds may be used for mortgage interest, rent, and utilities

New guidance is released regularly on SBA.gov and its [FAQ section for PPP Loans \(PDF\)](#). If you're interested in applying for the PPP, visit SBA.gov for more information or contact your lender. If you have already received a PPP loan, keep detailed records and supporting documentation of how you're spending PPP funds and check the SBA website regularly for additional guidance on loan forgiveness.

Share Your Experiences with the Federal Reserve

Due to ongoing stress related to COVID-19, the Federal Reserve Bank of Minneapolis is continuing to gauge the economic effects on businesses across the Ninth District, a region that includes Minnesota, and is partnering with local organizations to collect feedback.



[If you'd like to share your experiences, please take this 5-minute survey to help the Minneapolis Fed better understand business conditions at your company at this critically important time.](#)

This survey will help the Minneapolis Fed and President Neel Kashkari better understand the outbreak's effect on individual firms as well as local, regional, and state economies more broadly which, in turn, will help the Federal Reserve System shape monetary policy to help businesses weather this economic shock.

All responses are anonymous, but the Federal Reserve expects to share respondent comments with survey partners, and potentially the public, to better spotlight challenges facing all businesses. To maintain anonymity, please do not include any self-identifying information in any comments.

Development Continues in Lakeville

On May 7, the Planning Commission recommended to the City Council approval of the preliminary plat of FedEx Lakeville 2nd Addition. The plans and application include an expansion of the existing FedEx cross-dock transload facility, maintenance building and trailer parking area. FedEx Freight's current building footprint is 93,600 square feet consisting of office, maintenance, and warehouse constructed in 2015. The proposed building expansion consists of 88,255 square feet added to the maintenance and warehouse buildings bringing the total building area to 181,800 square feet. FedEx Freight is located at 9331 217th Street at the southeast quadrant of 215th Street (CSAH 70) and Dodd Boulevard (CSAH 9).



The Planning Commission also held a public hearing to consider the application of Airlake Development, Inc. for a preliminary plat of one industrial lot and two outlots on 55 acres to be known as Launch Park Second Addition, located east of Cedar Avenue (CSAH 23) and north of 222nd Street. The proposed first phase lot will be 15 acres in area and will include a 150,000-square-foot, two-tenant warehouse building.

To learn more about all of the projects happening in Lakeville, visit the City's **[Interactive Development Map!](#)**

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